

trade and investment. Furthermore, Singapore will provide U.S. investors with important substantive protections that Singaporean investors already enjoy in the United States.

Singapore and the United States have also agreed to cooperate on the environment and labor issues and to establish mechanisms to support those efforts. The FTA obligates each country to enforce its own labor and environmental laws and makes clear that domestic labor or environmental protections may not be reduced in order to encourage trade or investment. The Agreement also preserves our right to pursue other legitimate domestic objectives, including the protection of health and safe-

ty, consumer interests, and national security.

Trade and openness contribute to development, the rule of law, economic growth, and international cooperation. Singapore is a close partner of the United States, and this Agreement will strengthen those ties.

With the approval of this Agreement and passage of the implementing legislation by the Congress, we will advance U.S. economic, security, and political interests, while encouraging others to work with us to expand free trade around the world.

GEORGE W. BUSH

The White House,
July 15, 2003.

Letter to the Speaker of the House of Representatives Transmitting Requests To Change Appropriations Law and a Fiscal Year 2004 Budget Amendment

July 15, 2003

Dear Mr. Speaker:

I ask the Congress to consider the enclosed requests to change FY 2003 appropriations law and an FY 2004 budget amendment for the Department of Veterans Affairs, none of which will affect budget levels.

The details of these requests are set forth in the enclosed letter from the Director of the Office of Management and Budget.

Sincerely,

GEORGE W. BUSH

NOTE: This letter was released by the Office of the Press Secretary on July 16. An original was not available for verification of the content of this letter.

Remarks to Urban Leaders

July 16, 2003

I thank you all for coming. I'm joined by some pretty distinguished company up here. I want to thank my friends the social entrepreneurs of America—[laughter]—for standing up here today. I want to talk about a couple of subjects.

First, I want to introduce Condoleezza Rice, my National Security Adviser, who, as I understand it, is going to stay afterwards and answer some questions about our trip, that I appreciate you doing.